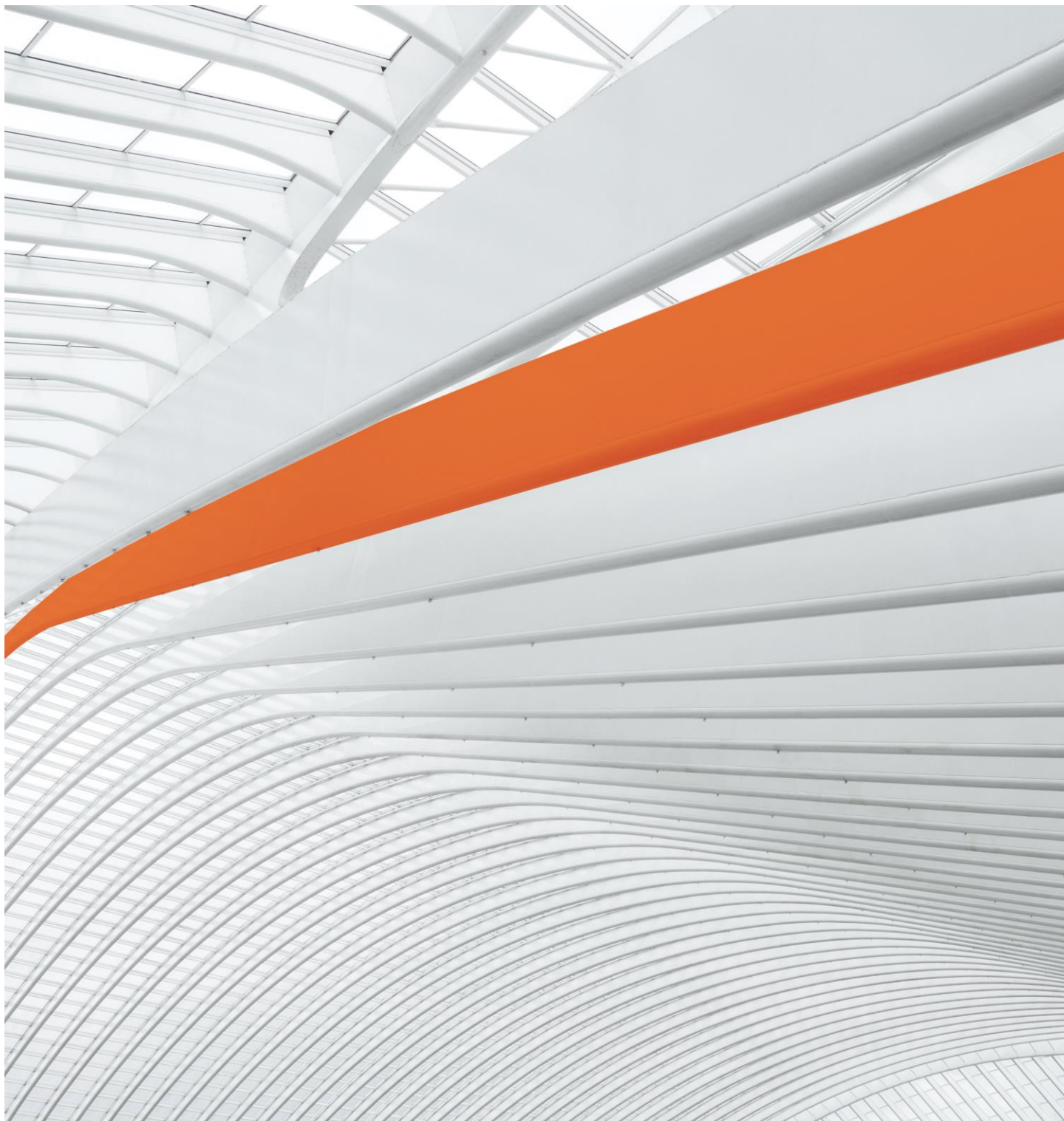


Firm Capabilities Guide



All data as of 03/31/24 unless otherwise noted.

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INVESTMENT MANAGEMENT

VOYA[®]

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Fixed Income

Core Plus	6
Global Bond	7
High Yield	8
Investment Grade Credit	9
Investment Grade Securitized Credit	10
Long Duration Credit	11
Opportunistic Securitized Credit	12
Senior Loan	13
Short Duration	14
Short Duration High Quality	15
Stable Value	16
Unconstrained Fixed Income	17

Equity

Large Cap Growth	19
Large Cap Value	20
Machine Intelligence Dynamic Global Equity	21
Machine Intelligence Dynamic International Equity	22
Machine Intelligence Dynamic Large Cap	23
Machine Intelligence Dynamic Small Cap	24
Machine Intelligence Dynamic U.S. ESG Trends	25
Machine Intelligence Opportunistic U.S. Equity	26
Mid Cap Growth	27
Small Cap Growth	28

Multi-Asset Strategies and Solutions

Voya Index Solution Portfolios	30
Voya Solution Portfolios	31
Voya Target Retirement Funds	32
Voya Target Solution Trust Series	33

Investment Management with you in mind

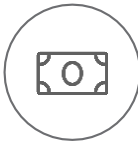
At Voya Investment Management, our fixed income investment platform has been carefully built to help meet the long-term needs and goals of our clients. Our team’s proven capabilities across traditional fixed income and beyond are how we have been able to preserve principal and tap into differentiated sources of risk-adjusted performance during all phases of the market cycle.

Voya Investment Management

AUM: \$318 billion¹



\$228 billion
Public markets



\$90 billion
Private markets &
alternatives

Our culture is grounded in a commitment to understanding and anticipating clients’ needs, producing strong investment performance, and seeking to embed diversity, equity and inclusion in everything we do. Voya Investment Management is the asset management business of Voya Financial (NYSE: VOYA), a leading health, wealth and investment company with 9,000 employees dedicated to serving the needs of over 14 million individual and workplace clients.

Award Winning Culture



Specialty and Scale

\$318 billion
AUM¹

300+
Investment Professionals

Core → Specialized
Offerings

¹ As of 12/31/23. Voya Investment Management assets are calculated on a market value basis and include proprietary insurance general account assets of \$33 billion.

For additional information about the awards, please see the disclosure page at the end of this material.

Fixed Income Solutions

At Voya Investment Management, our fixed income investment platform has been carefully built to help meet the long-term needs and goals of our clients. Our team's proven capabilities across traditional fixed income and beyond are how we have been able to preserve principal and tap into differentiated sources of risk-adjusted performance during all phases of the market cycle.

Voya Fixed Income: Effective Solutions.



Sector-Level Centers of Excellence

- Diverse perspectives create information advantage
- Sector heads average over 20 years experience
- Supported by robust quantitative research

Expert Security Selection



Culture of Collaboration

- Vigorous cross-sector dialogue
- Incentives align with client return and risk objectives
- Solutions-oriented approach

Sector Allocations
Capture Relative Value



Risk Discipline

- Integrated mindset and process
- Foundational disciplined approach to risk
- Supported by independent risk management team

Rigorous Portfolio Construction

Core Plus Fixed Income

Summary

Total return approach, investing across full spectrum of the fixed income market including up to 20% in below investment grade securities

Objective¹

To outperform the Bloomberg U.S. Aggregate Index over a full credit cycle

Portfolio managers

Matt Toms, CFA

Chief Executive Officer

Sean Banai, CFA

Head of Portfolio Management

Dave Goodson

Head of Securitized

Randy Parrish, CFA

Head of Public Credit

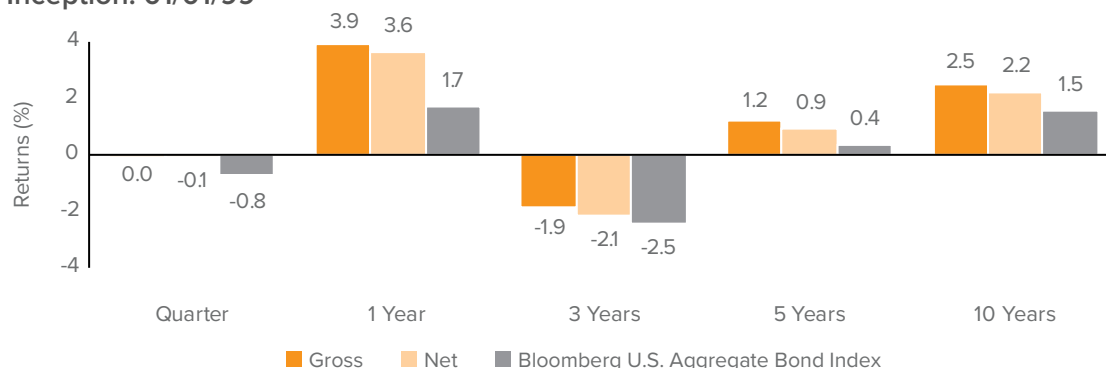
Philosophy

We believe that intensive security level research paired with a broadly informed awareness of the economic and credit cycles are critical to identifying superior investment opportunities and managing downside risk.

Benchmark	Bloomberg U.S. Aggregate Bond Index
Strategy Assets ²	\$16.4 billion
Sharpe Ratio ³	-0.13
Information Ratio ³	0.35
Yield-to-Worst (%) ⁴	5.75
Effective Duration (Yrs.) ⁴	6.21
Average Quality ⁴	A+
Available Vehicles	Separate Account Collective Trust Mutual Fund

Voya Core Plus Fixed Income Composite

Composite Inception: 01/01/99



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

Global Bond

Summary

Invests in broad global bond sectors including a wide range of debt and derivative securities and currencies

Objective¹

To outperform the Bloomberg Global Aggregate Index over a full credit cycle through a combination of current income and capital appreciation

Portfolio managers

Matt Toms, CFA

Chief Executive Officer

Sean Banai, CFA

Head of Portfolio Management

Brian Timberlake, PhD, CFA

Head of Fixed Income Research

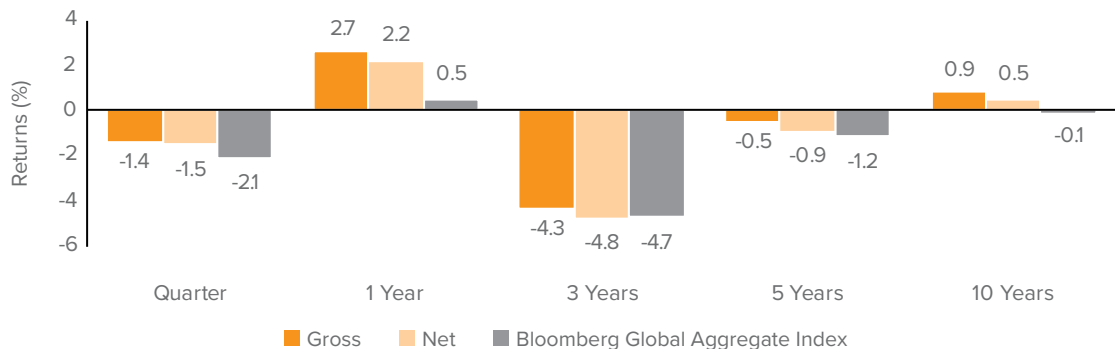
Philosophy

We believe that intensive security level research paired with a broadly informed awareness of the economic and credit cycles are critical to identifying superior investment opportunities and managing downside risk.

Benchmark	Bloomberg Global Aggregate Index
Strategy Assets ²	\$1.1 billion
Sharpe Ratio ³	-0.29
Information Ratio ³	0.23
Yield-to-Worst (%) ⁴	4.66
Effective Duration (Yrs.) ⁴	6.99
Average Quality ⁴	A
Available Vehicles	Separate Account Mutual Fund

Voya Global Bond Composite

Composite Inception: 08/01/06



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

High Yield

Summary

Total return approach, investing in below investment grade corporate securities

Objective¹

To outperform the Bloomberg U.S. High Yield 2% Issuer Cap Index over a full credit cycle

Portfolio managers

Randy Parrish, CFA

Head of Public Credit

Mohamed Basma, CFA

Head of Leveraged Credit

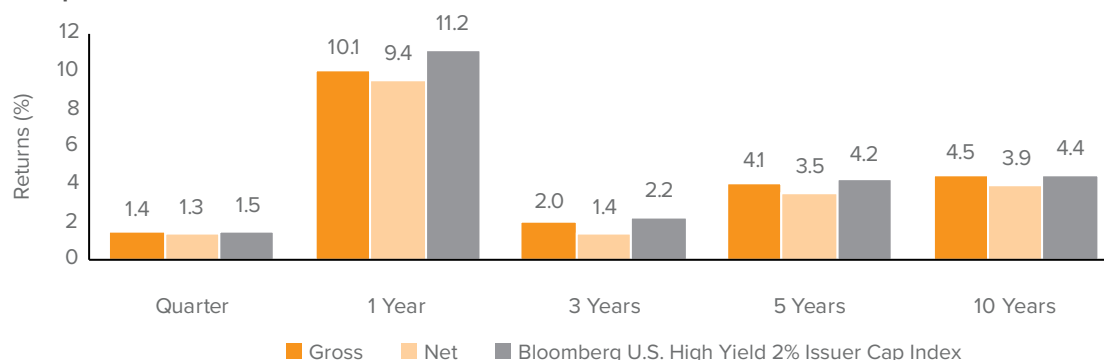
Philosophy

We believe that selecting securities based on rigorous credit research and a keen awareness of credit and economic cycles is critical for identifying investment opportunities and managing risk.

Benchmark	Bloomberg U.S. High Yield 2% Issuer Cap Index
Strategy Assets ²	\$3.1 billion
Sharpe Ratio ³	0.22
Information Ratio ³	-0.12
Yield-to-Worst (%) ⁴	7.53
Modified Duration-to-Worst (Yrs.) ⁴	3.46
Average Quality ⁴	B+
Available Vehicles	Separate Account Mutual Fund

Voya High Yield Composite

Composite Inception: 01/01/99



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

Investment Grade Credit

Summary

Total return approach, offering a comprehensive approach to investing in the full range of investment grade U.S. corporate bonds

Objective¹

To maximize total return through a combination of current income and capital appreciation while typically maintaining duration within +10% of the Index

Portfolio managers

Anil Katarya, CFA

Global Head of Investment Grade Credit

Travis King, CFA

Head of U.S. Investment Grade Corporates

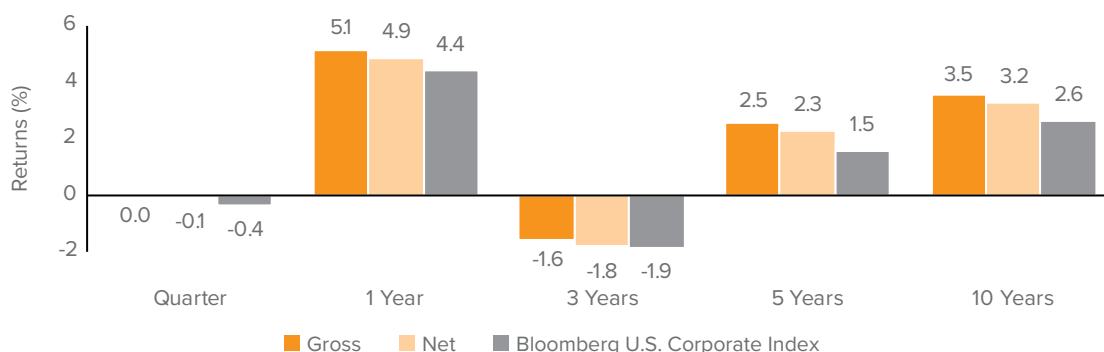
Philosophy

We believe that selecting securities based on rigorous credit research and a keen awareness of credit and economic cycles is critical for identifying investment opportunities and managing risk.

Benchmark	Bloomberg U.S. Corporate Index
Strategy Assets ²	\$36.0 billion
Sharpe Ratio ³	0.05
Information Ratio ³	1.47
Yield-to-Worst (%) ⁴	5.48
Effective Duration (Yrs.) ⁴	7.00
Average Quality ⁴	A-
Available Vehicles	Separate Account Mutual Fund SICAV Collective Trust

Voya Investment Grade Credit Composite

Composite Inception: 02/01/09



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

Investment Grade Securitized Credit

Summary

Invests in fixed income sectors collateralized by distinct asset types: commercial real estate (CMBS), residential housing (RMBS) and nonmortgage assets (ABS)

Objective¹

To generate through the cycle outperformance through a combination of income and capital appreciation from a diversified portfolio of securitized credit investments

Portfolio managers

Dave Goodson

Head of Securitized

Jonathan Abshire, CFA

Senior Vice President, Portfolio Manager, Structured Finance

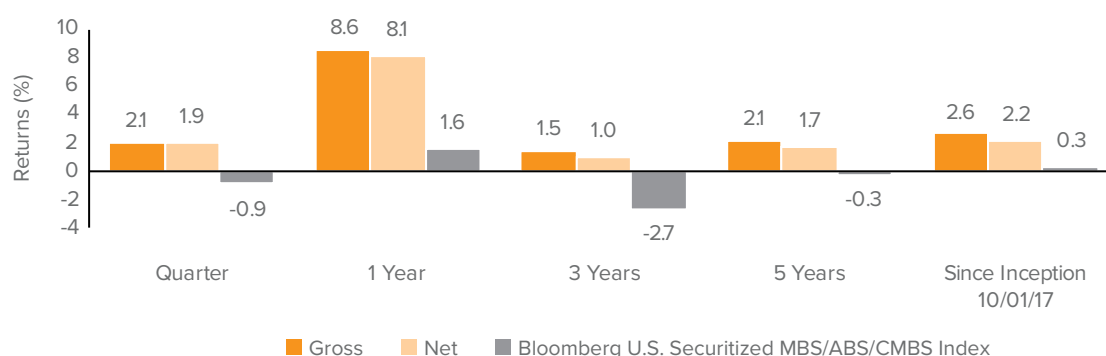
Philosophy

We believe drivers of alpha can change rapidly and a balanced top-down, bottom-up approach paired with deep, specialized expertise and emphasis on downside protection can lead to consistency in out-performance.

Benchmark	Bloomberg U.S. Securitized MBS/ABS/CMBS Index
Strategy Assets ²	\$16.5 billion
Sharpe Ratio ³	0.01
Yield-to-Worst (%) ⁴	7.81
Effective Duration (Yrs.) ⁴	2.72
Average Quality ⁴	A
Available Vehicles	Separate Account Collective Trust

Voya Investment Grade Securitized Credit Composite

Composite Inception: 10/01/17



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

Long Duration Credit

Summary

Total return approach, investing in an array of long-dated corporate and treasury bonds

Objective¹

To maximize total return, mainly through security selection, while typically maintaining duration within $\pm 10\%$ of the Index

Portfolio managers

Randy Parrish, CFA

Head of Public Credit

Travis King, CFA

Head of U.S. Investment Grade Corporates

Anil Katarya, CFA

Global Head of Investment Grade Credit

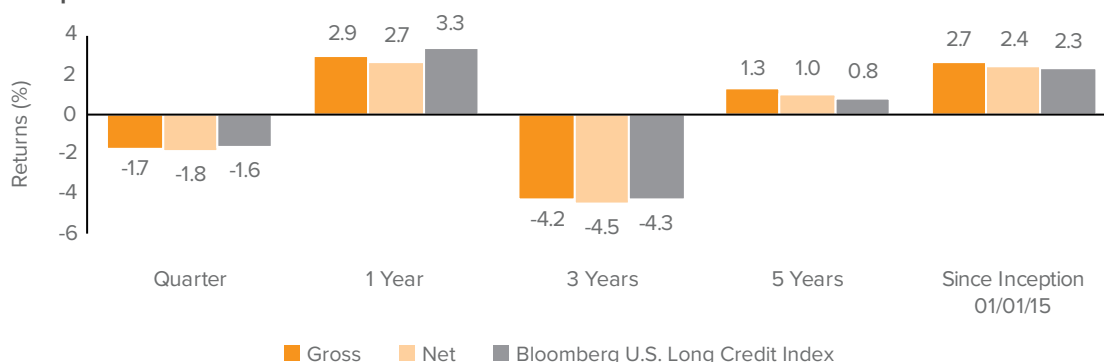
Philosophy

We believe that selecting securities based on rigorous credit research and a keen awareness of the credit cycles is critical for identifying investment opportunities and managing downside risk.

Benchmark	Bloomberg U.S. Long Credit Index
Strategy Assets ²	\$1.2 billion
Sharpe Ratio ³	-0.05
Information Ratio ³	0.47
Yield-to-Worst (%) ⁴	5.52
Effective Duration (Yrs.) ⁴	12.78
Average Quality ⁴	A-
Available Vehicles	Separate Account Collective Trust

Voya Long Duration Credit Composite

Composite Inception: 01/01/15



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

Opportunistic Securitized Credit

Summary

Invests in fixed income sectors collateralized by distinct asset types: commercial real estate (CMBS), residential housing (RMBS) and nonmortgage assets (ABS)

Objective¹

To generate through the cycle outperformance through a combination of income and capital appreciation from a diversified portfolio of securitized credit investments

Portfolio managers

Dave Goodson

Head of Securitized

Jonathan Abshire, CFA

Senior Vice President, Portfolio Manager, Structured Finance

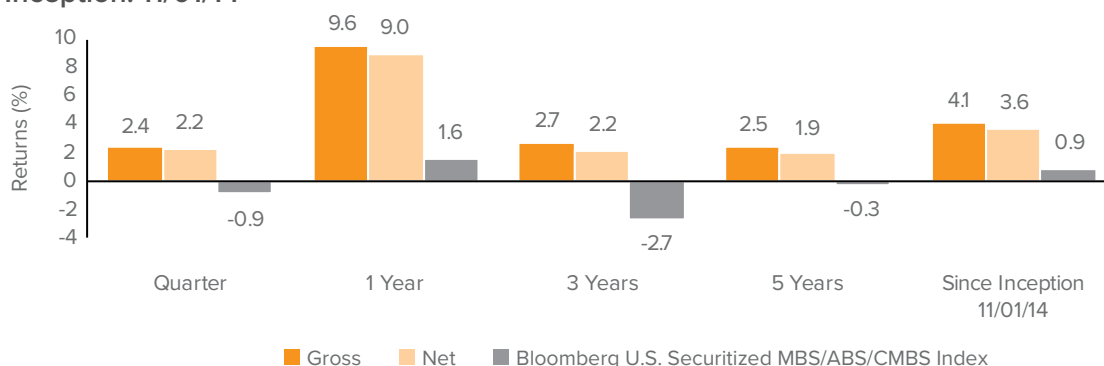
Philosophy

We believe drivers of alpha can change rapidly and a balanced top-down, bottom-up approach paired with deep, specialized expertise and emphasis on downside protection can lead to consistency in out-performance.

Benchmark	Bloomberg U.S. Securitized MBS/ABS/CMBS Index
Strategy Assets ²	\$16.5 billion
Sharpe Ratio ³	0.05
Yield-to-Worst (%) ⁴	7.84
Effective Duration (Yrs.) ⁴	2.70
Average Quality ⁴	BBB+
Available Vehicles	Separate Account Mutual Fund

Voya Opportunistic Securitized Credit Composite

Composite Inception: 11/01/14



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

Senior Loan

Summary

Actively managed, ultra-short duration floating-rate income strategy that invests primarily in privately syndicated, below investment grade senior secured corporate loans

Objective¹

To seek superior long-term risk-adjusted total returns over a full credit and interest rate cycle by investing primarily in a broadly diversified portfolio of senior secured floating rate loans

Portfolio managers

Mohamed Basma, CFA

Head of Leveraged Credit

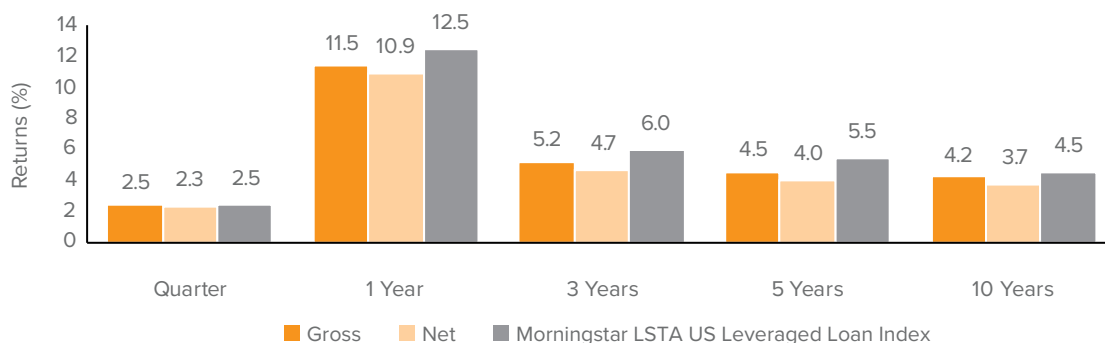
Philosophy

Traditional, fundamental credit underwriting and monitoring are the foundation of our investment philosophy and process. Our disciplined investment style and through-cycle investment approach seeks to deliver reliable results for our clients.

Benchmark	Morningstar LSTA US Leveraged Loan Index
Strategy Assets ²	\$21.5 billion
Sharpe Ratio ³	0.37
Information Ratio ³	-1.34
Discount Yield* to 3 Year Call (%) ⁴	9.20
Weighted Average Days to Reset (days) ⁴	37.20
Average Quality ⁴	B
Available Vehicles	Separate Account Collective Trust Common Trust Mutual Fund SICAV

Voya Senior Loan Unleveraged Composite

Composite Inception: 04/01/01



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Based on the full Composite portfolio.

* Discount Yield assumes: (i) weighted average LIBOR floor is applied pro rata to loans with floors, (ii) all loans pay off at par in 3 years, (iii) discount from par is amortized evenly over the 3 years as additional spread, and (iv) no other principal payments during the 3 years. Discounted yield is calculated based upon the current market price, not on par.

Benchmark source: Morningstar

Short Duration

Summary

Maintains a short duration profile of 1-3 years, primarily investing in investment grade securities with a maximum 20% allocation to below investment grade securities

Objective¹

To outperform the Bloomberg U.S. Government/Credit 1-3 Year Index over a full credit cycle

Portfolio managers

Matt Toms, CFA

Chief Executive Officer

Sean Banai, CFA

Head of Portfolio Management

Dave Goodson

Head of Securitized

Randy Parrish, CFA

Head of Public Credit

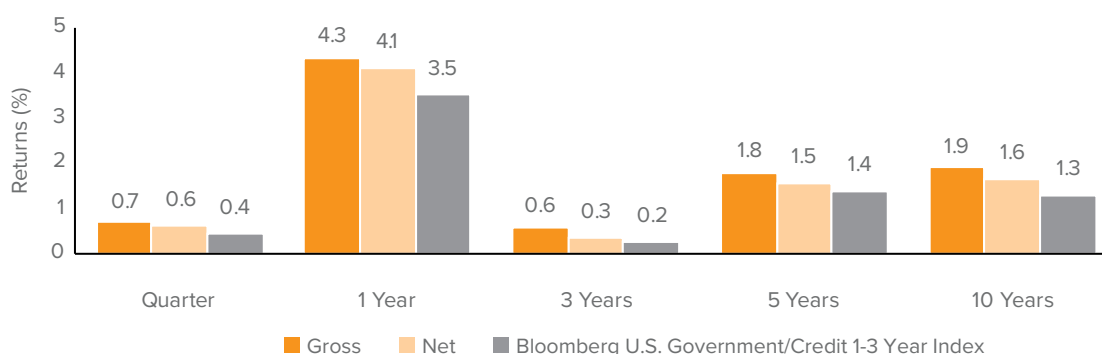
Philosophy

We believe that intensive security level research paired with a broadly informed awareness of the economic and credit cycle are critical to identifying superior investment opportunities and managing downside risk.

Benchmark	Bloomberg U.S. Government/Credit 1-3 Year Index
Strategy Assets ²	\$4.1 billion
Sharpe Ratio ³	-0.12
Information Ratio ³	0.24
Yield-to-Worst (%) ⁴	6.21
Effective Duration (Yrs.) ⁴	2.46
Average Quality ⁴	A+
Available Vehicles	Separate Account Mutual Fund

Voya Short Duration Composite

Composite Inception: 01/01/13



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

Short Duration High Quality

Summary

Maintains a short duration profile of 1-3 years, investing exclusively in investment grade securities

Objective¹

To outperform the Bloomberg U.S. Government/Credit 1-3 Year Index over a full credit cycle

Portfolio managers

Matt Toms, CFA

Chief Executive Officer

Sean Banai, CFA

Head of Portfolio Management

Dave Goodson

Head of Securitized

Randy Parrish, CFA

Head of Public Credit

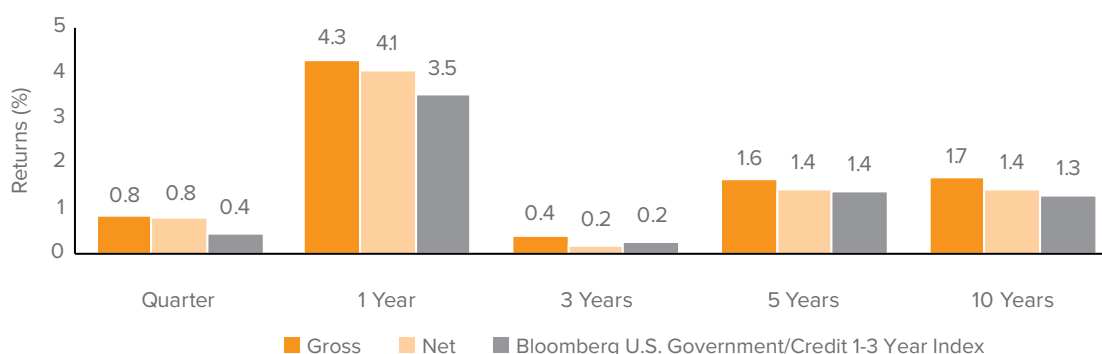
Philosophy

We believe that intensive security level research paired with a broadly informed awareness of the economic and credit cycle are critical to identifying superior investment opportunities and managing downside risk.

Benchmark	Bloomberg U.S. Government/Credit 1-3 Year Index
Strategy Assets ²	\$4.1 billion
Sharpe Ratio ³	-0.20
Information Ratio ³	0.22
Yield-to-Worst (%) ⁴	6.01
Effective Duration (Yrs.) ⁴	1.86
Average Quality ⁴	AA-
Available Vehicles	Separate Account Collective Trust

Voya Short Duration High Quality Composite

Composite Inception: 09/01/96



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: Bloomberg Index Services Limited

Stable Value

Summary

Actively managed strategies designed for defined contribution plan sponsors seeking to provide participants with capital preservation and attractive rates of return

Objective¹

To provide above benchmark returns with a focus on capital preservation

Portfolio managers

Matt Toms, CFA

Chief Executive Officer

Sean Banai, CFA

Head of Portfolio Management

Paul Buren, CFA

Senior Vice President, Portfolio Manager

Philosophy

We believe that consistent long-term performance, participant liquidity, capital preservation and risk management are the key elements for a guaranteed stable value offering.

Strategy Assets ²	\$39.3 billion
Available Vehicles	Separate Account Collective Trust

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

Unconstrained Fixed Income

Summary

Unconstrained and flexible approach, investing broadly across the global debt markets

Objective¹

Seeks total return through income and capital appreciation through all market cycles.

Portfolio managers

Matt Toms, CFA

Chief Executive Officer

Sean Banai, CFA

Head of Portfolio Management

Brian Timberlake, PhD, CFA

Head of Fixed Income Research

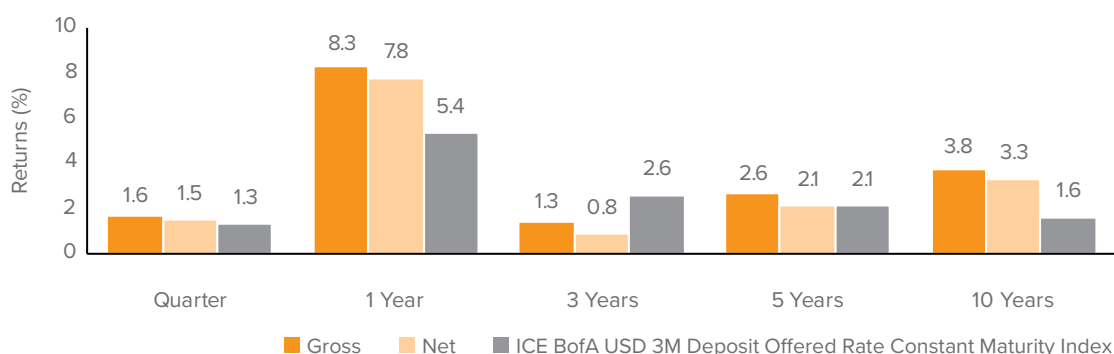
Philosophy

We believe an unconstrained fixed income strategy should provide a more stable and resilient long-term investor experience. This can be achieved through flexible portfolio construction with a constrained absolute risk target and a careful use of duration to decrease overall portfolio risk.

Benchmark	ICE BofA USD 3M Deposit Offered Rate Constant Maturity
Strategy Assets ²	\$2.6 billion
Sharpe Ratio ³	0.09
Yield-to-Worst (%) ⁴	7.14
Effective Duration (Yrs.) ⁴	2.65
Average Quality ⁴	BBB+
Available Vehicles	Separate Account Mutual Fund

Voya Unconstrained Fixed Income Composite

Composite Inception: 01/01/13



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (5-years ending 03/31/24) are based on the gross-of-fee composite returns.

⁴ Characteristics are based on a representative account in the composite that we believe best represents the portfolio management style of the composite.

Benchmark source: ICE BofA

Equity Solutions

At Voya Investment Management, our equity capabilities are carefully built to meet the long-term needs and goals of our clients. Our capabilities use a range of investment approaches, including fundamental, quantitative, thematic and machine intelligence, aiming to deliver best-in-class equity solutions through all phases of the market cycle.

Large Cap Growth

Summary

Actively managed large cap growth strategy that relies on fundamental research and analysis to identify companies with strong and accelerating business momentum, increasing market acceptance and attractive valuations

Objective¹

To outperform the Russell 1000 Growth Index over full market cycles

Portfolio managers

Kristy Finnegan, CFA

Co-Head of Fundamental Research and Portfolio Manager

Leigh Todd, CFA

Senior Portfolio Manager

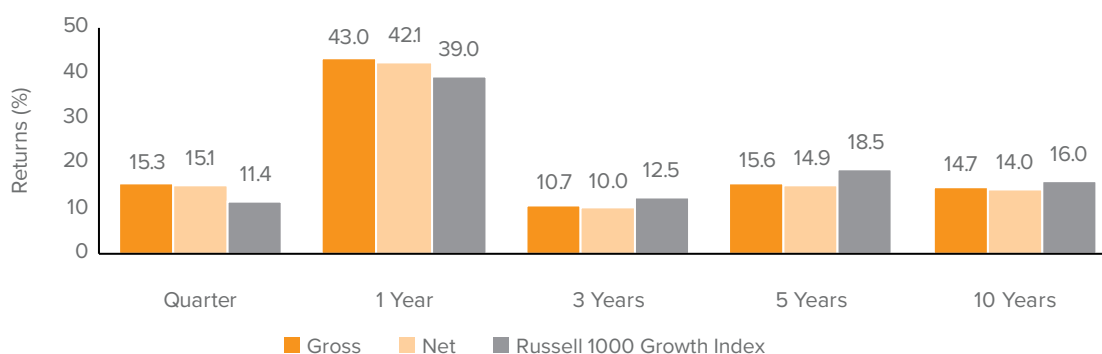
Philosophy

We believe consistent and durable alpha is best achieved over the long term via a sector-neutral, research-centric investment process with a fully integrated fundamental and quantitative approach at its core.

Benchmark	Russell 1000 Growth Index
Strategy Assets ²	\$10.9 billion
Tracking Error (%) ³	2.95
Information Ratio ³	-0.43
Alpha (annualized %) ³	-0.60
Beta ³	0.95
R-Squared ³	0.97
Sharpe Ratio ³	0.81
Available Vehicles	Separate Account Collective Trust Mutual Fund SICAV

Voya Large Cap Growth Composite

Composite Inception: 01/01/83



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (10-years ending 03/31/24) are based on the gross-of-fee composite returns.

Benchmark source: Russell Investments

Large Cap Value

Summary

Actively managed large cap value strategy that relies on fundamental research and analysis to capture the benefits of high-dividend yield and dividend growth

Objective¹

To outperform the Russell 1000 Value Index over full market cycles

Portfolio managers

Vincent Costa, CFA

Chief Investment Officer, Equities

James Dorment, CFA

Co-Head of Fundamental Research and Portfolio Manager

Gregory Wachsman, CFA

Equity Analyst and Portfolio Manager

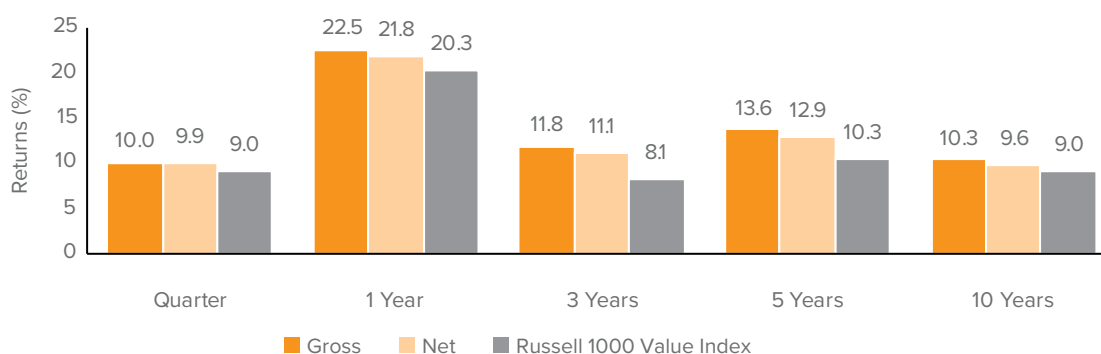
Philosophy

We believe that successful value investing is best achieved by focusing on companies with high excess capital yield combined with a disciplined risk management overlay to build a portfolio with returns driven primarily by stock selection.

Benchmark	Russell 1000 Value Index
Strategy Assets ²	\$4.0 billion
Tracking Error (%) ³	2.53
Information Ratio ³	0.52
Alpha (annualized %) ³	1.35
Beta ³	0.99
R-Squared ³	0.97
Sharpe Ratio ³	0.58
Available Vehicles	Separate Account Collective Trust Mutual Fund

Voya Large Cap Value Composite

Composite Inception: 01/01/08



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (10-years ending 03/31/24) are based on the gross-of-fee composite returns.

Benchmark source: Russell Investments

Machine Intelligence Dynamic Global Equity

Summary

Global (developed markets) equity strategy that seeks to deliver opportunistic alpha with no static factor or style biases

Objective¹

Maximize active returns relative to the MSCI World Index

Portfolio managers

Gareth Shepherd, PhD, CFA

Co-head Voya Machine Intelligence, Portfolio Manager

Russell Shtern, CFA

Portfolio Manager, Voya Machine Intelligence

Vincent Costa, CFA

Chief Investment Officer, Equities

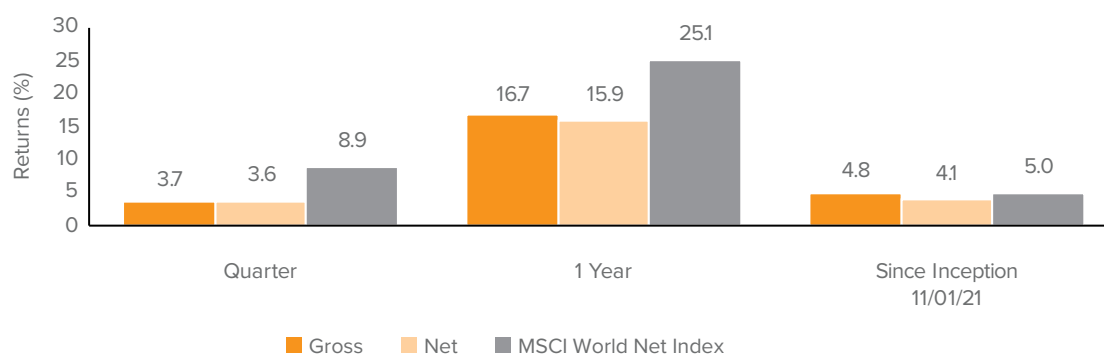
Philosophy

We believe that alpha generation requires a unified approach - combining the best of human & machine.

Benchmark	MSCI World Net Index
Strategy Assets ²	\$2.1 million
Available Vehicles	Separate Account

Voya MI Dynamic Global Equity Composite

Composite Inception: 11/01/21



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

Benchmark source: MSCI

Machine Intelligence Dynamic International Equity

Summary

International (ex-US) equity strategy that seeks to deliver opportunistic alpha with no static factor or style biases

Objective¹

Maximize active returns relative to the MSCI EAFE Index

Portfolio managers

Gareth Shepherd, PhD, CFA

Co-head Voya Machine Intelligence, Portfolio Manager

Russell Shtern, CFA

Portfolio Manager, Voya Machine Intelligence

Vincent Costa, CFA

Chief Investment Officer, Equities

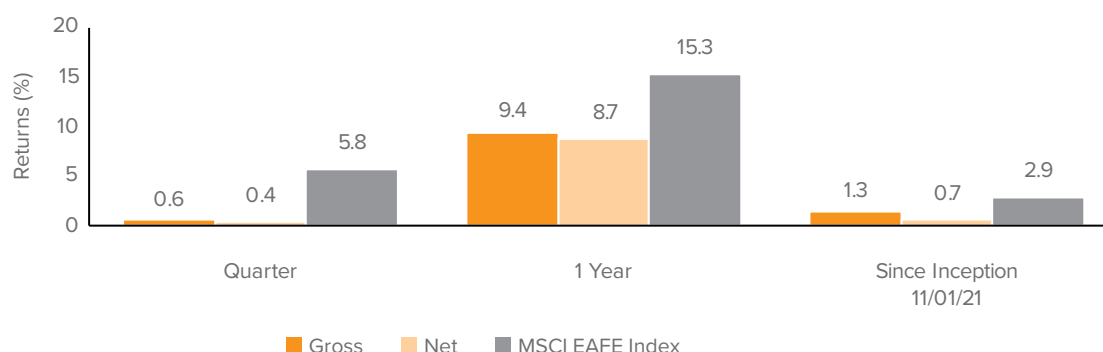
Philosophy

We believe that alpha generation requires a unified approach - combining the best of human & machine.

Benchmark	MSCI EAFE Index
Strategy Assets ²	\$2.0 million
Available Vehicles	Separate Account

Voya MI Dynamic International Equity Composite

Composite Inception: 11/01/21



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

Benchmark source: MSCI

Machine Intelligence Dynamic Large Cap

Summary

Actively managed US Large Cap equity strategy that seeks to deliver opportunistic alpha with no static factor or style biases

Objective¹

Maximize idiosyncratic alpha and deliver positive active returns

Portfolio managers

Gareth Shepherd, PhD, CFA

Co-head Voya Machine Intelligence, Portfolio Manager

Russell Shtern, CFA

Portfolio Manager, Voya Machine Intelligence

Vincent Costa, CFA

Chief Investment Officer, Equities

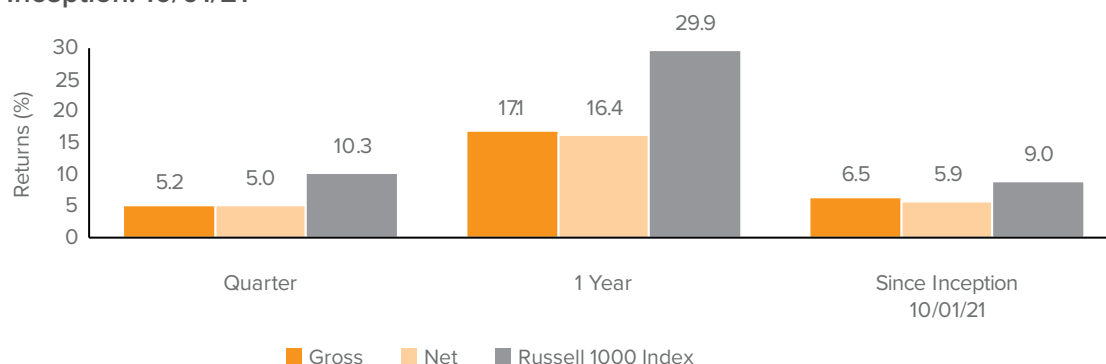
Philosophy

We believe that alpha generation requires a unified approach - combining the best of human & machine.

Benchmark	Russell 1000 Index
Strategy Assets ²	\$2.2 million
Available Vehicles	Separate Account

Voya MI Dynamic Large Cap Composite

Composite Inception: 10/01/21



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

Benchmark source: Russell Investments

Machine Intelligence Dynamic Small Cap

Summary

Actively managed US Small Cap Core equity strategy

Objective¹

To maximize idiosyncratic alpha and deliver positive active returns

Portfolio managers

Gareth Shepherd, PhD, CFA

Co-head Voya Machine Intelligence, Portfolio Manager

Russell Shtern, CFA

Portfolio Manager, Voya Machine Intelligence

Vincent Costa, CFA

Chief Investment Officer, Equities

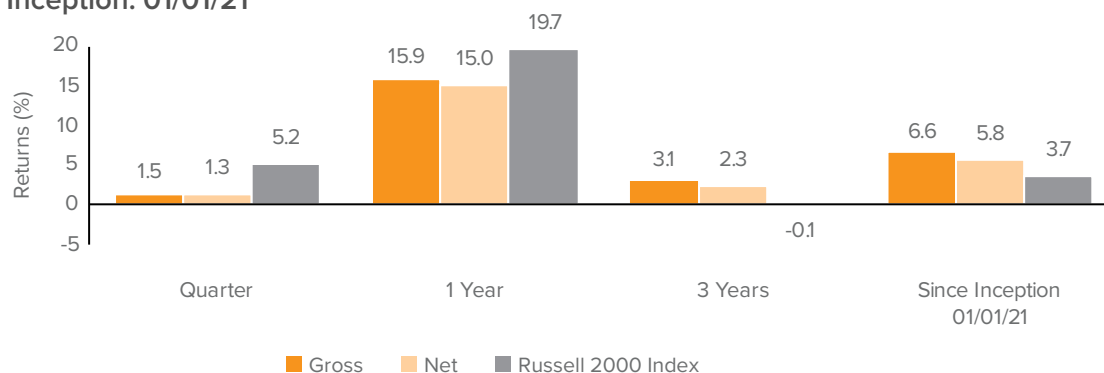
Philosophy

We believe that alpha generation requires a unified approach - combining the best of human & machine.

Benchmark	Russell 2000 Index
Strategy Assets ²	\$706.9 million
Available Vehicles	Separate Account Collective Trust Mutual Fund

Voya MI Dynamic Small Cap Composite

Composite Inception: 01/01/21



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

Benchmark source: Russell Investments

Machine Intelligence Dynamic U.S. ESG Trends

Summary

Actively managed ESG Trends strategy

Objective¹

Positive alpha generation along with exposure to the ESG Momentum theme

Portfolio managers

Gareth Shepherd, PhD, CFA

Co-head Voya Machine Intelligence, Portfolio Manager

Russell Shtern, CFA

Portfolio Manager, Voya Machine Intelligence

Vincent Costa, CFA

Chief Investment Officer, Equities

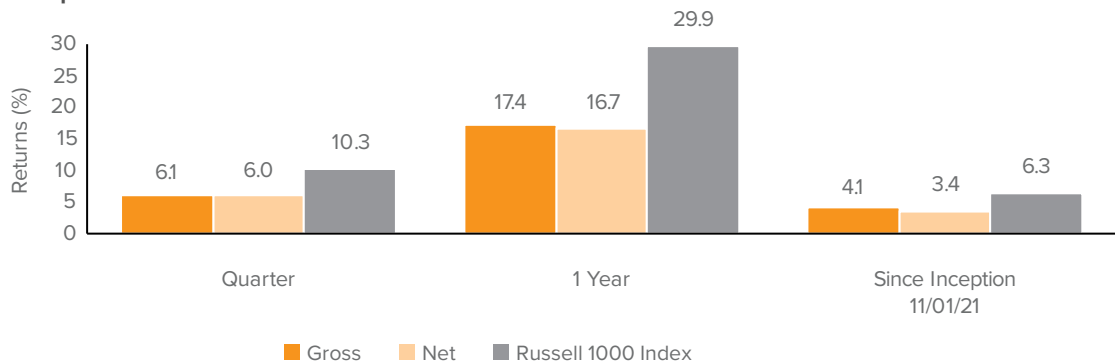
Philosophy

We believe that alpha generation requires a unified approach - combining the best of human & machine.

Benchmark	Russell 1000 Index
Strategy Assets ²	\$2.1 million
Available Vehicles	Separate Account

Voya MI Dynamic U.S. ESG Trends Composite

Composite Inception: 11/01/21



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

Benchmark source: Russell Investments

Machine Intelligence Opportunistic U.S. Equity

Summary

Dynamic US All Cap equity strategy that seeks to deliver opportunistic alpha with no static factor or style biases

Objective¹

Maximize idiosyncratic alpha with strong diversification (not benchmarked)

Portfolio managers

Gareth Shepherd, PhD, CFA

Co-head Voya Machine Intelligence, Portfolio Manager

Russell Shtern, CFA

Portfolio Manager, Voya Machine Intelligence

Vincent Costa, CFA

Chief Investment Officer, Equities

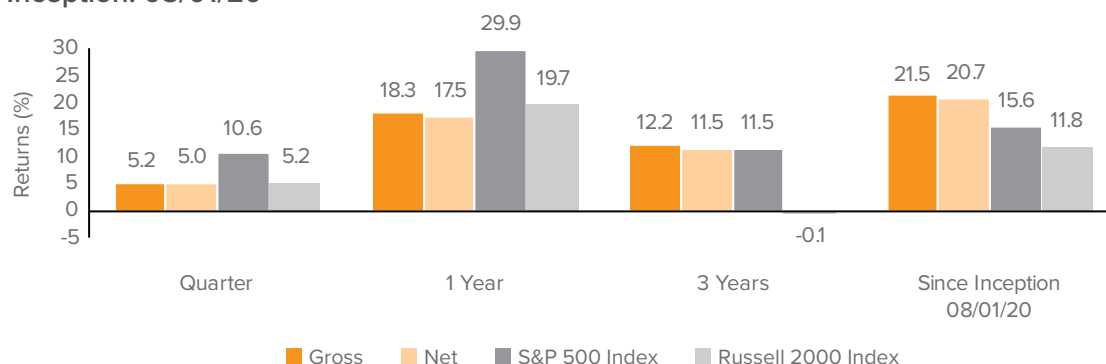
Philosophy

We believe that alpha generation requires a unified approach - combining the best of human & machine.

Benchmark	S&P 500 Index
Strategy Assets ²	\$3.8 million
Available Vehicles	Separate Account

Voya MI Opportunistic U.S. Equity Composite

Composite Inception: 08/01/20



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

Benchmark source: Standard & Poor's and Russell Investments

Mid Cap Growth

Summary

Actively managed mid-cap growth strategy that relies on fundamental research and analysis to identify companies with strong and accelerating business momentum, increasing market acceptance and attractive valuations

Objective¹

To outperform the Russell Midcap Growth Index over full market cycles

Portfolio managers

Kristy Finnegan, CFA

Co-Head of Fundamental Research and Portfolio Manager

Leigh Todd, CFA

Senior Portfolio Manager

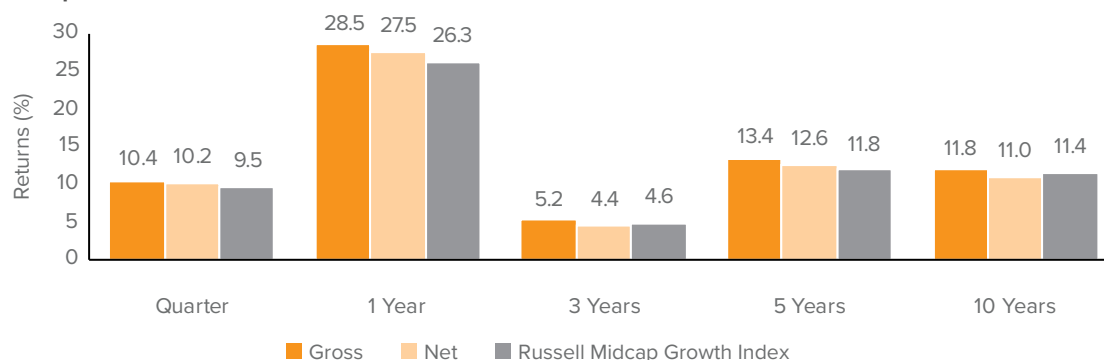
Philosophy

We believe consistent and durable alpha is best achieved over the long term via a sector-neutral, research-centric investment process with a fully integrated fundamental and quantitative approach at its core.

Benchmark	Russell Midcap Growth Index
Strategy Assets ²	\$2.2 billion
Tracking Error (%) ³	3.68
Information Ratio ³	0.13
Alpha (annualized %) ³	1.26
Beta ³	0.92
R-Squared ³	0.96
Sharpe Ratio ³	0.62
Available Vehicles	Separate Account Collective Trust Mutual Fund

Voya Mid Cap Growth Composite

Composite Inception: 08/01/05



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (10-years ending 03/31/24) are based on the gross-of-fee composite returns.

Benchmark source: Russell Investments

Small Cap Growth

Summary

Actively managed small cap growth strategy driven by bottom-up fundamental research seeking stocks with superior revenue and earnings potential and sustainable valuations.

Objective¹

To outperform the Russell 2000 Growth Index over a full market cycle by investing in companies which typically fall within the market cap parameters of the Index.

Portfolio managers

Michael Coyne, CFA

Head of Small Cap Growth, Portfolio Manager

Mitchell Brivic, CFA

Portfolio Manager

Scott Haugan, CFA

Portfolio Manager

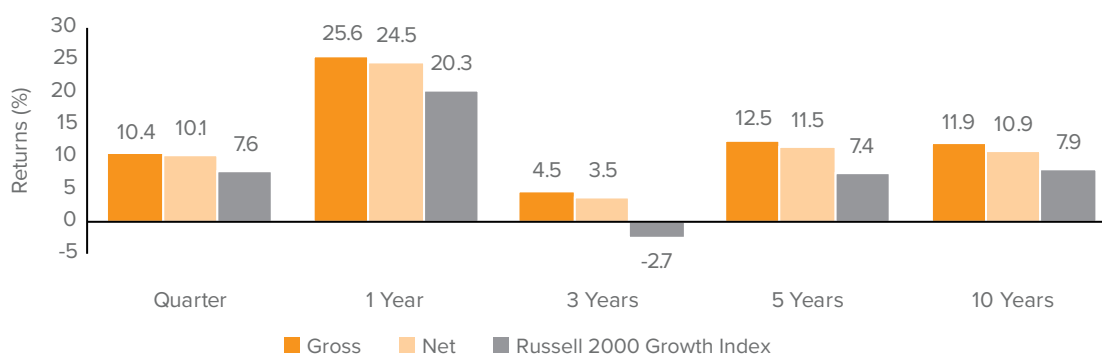
Philosophy

We believe stock prices follow earnings and cash flow over time. We invest in companies with strong growth prospects and cash flow generation capabilities.

Benchmark	Russell 2000 Growth Index
Strategy Assets ²	\$1.5 billion
Tracking Error (%) ³	5.21
Information Ratio ³	0.77
Alpha (annualized %) ³	4.61
Beta ³	0.91
R-Squared ³	0.94
Sharpe Ratio ³	0.54
Available Vehicles	Separate Account Collective Trust Mutual Fund

Voya Small Cap Growth Composite

Composite Inception: 08/01/04



Past performance does not guarantee future results.

Performance numbers for time periods greater than one year are annualized. The Composite represents the investment results of a group of fully discretionary portfolios managed according to the strategy. Returns include the reinvestment of income. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting a hypothetical management fee from the gross return on a monthly basis and geometrically linking the results to produce returns shown. The hypothetical management fee is equal to or greater than the asset-weighted average of each accounts' fee schedule in the composite. The model fee used will result in a net return that is equal to or lower than a net return using actual fees. For a description of advisory fees, please see Form ADV, Part II. Gross returns should be used as Supplemental Information only.

¹ There is no guarantee that this objective will be achieved.

² AUM as of 12/31/23.

³ Returns-Based Characteristics (10-years ending 03/31/24) are based on the gross-of-fee composite returns.

Benchmark source: Russell Investments

Multi-Asset Strategies and Solutions

A multi-disciplinary team of 15+ members with expert capabilities united by a single purpose: delivering holistic solutions that are objective and innovative and are designed to help clients achieve their long-term goals. The team invests across a wide range of asset classes and investment managers and uses sophisticated quantitative techniques and disciplined risk management to achieve consistent, risk-adjusted returns over different market environments.

Comprehensive Multi-Asset Solutions.



Multi-Disciplined Team

- Specialized groups each providing subject-matter expertise
- Incentive structure tied to both individual contributions and collective outcomes
- Culture of collaboration strengthens our decision-making process

Diversified Sources
of Value Creation



Evidence Based and Research Backed

- Research and data-driven approach leveraging a global opportunity set
- Multi-manager, multi-strategy philosophy allows for diverse sources of returns
- Sophisticated quantitative techniques designed to incorporate multiple inputs and scenarios

Information
Advantage



Client-Centric Perspective

- Help meet client objectives through a flexible portfolio construction and risk budgeting process
- Approach that adapts to evolving market conditions and client needs
- Distill portfolio complexities to help clients understand drivers of risks and returns

Focus on
Client Outcomes

Voya Index Solution Portfolios

The Voya Index Solution Portfolios are a diversified target date portfolio suite designed to evolve alongside a participant's career based on their retirement date and risk profile. The suite invests passively managed investment options that track different market indices around the world. The portfolios gradually adjust overtime to become more conservative as the target retirement year approaches.

Performance (% Net)

Performance Update as of 03/31/24		Cumulative		Annualized					Expense Ratio (%)		Expense Waiver Date
Class I Shares	Inception	3-month	YTD	1 Year	3 Years	5 Years	10 Years	Inception	Gross	Net ¹	
Voya Index Solution Income Portfolio (ISKIX)	03/10/08	2.51	2.51	9.09	1.19	4.36	4.17	—	0.42	0.18 ^{2,3}	05/01/24
S&P Target Date Retirement Income Index		2.33	2.33	8.72	1.76	4.25	4.07	—			
Voya Index Solution 2025 Portfolio (ISDIX)	03/10/08	4.17	4.17	12.90	2.73	6.56	5.97	—	0.43	0.19 ^{2,3}	05/01/24
S&P Target Date 2025 Index		3.44	3.44	11.60	3.15	6.42	6.04	—			
Voya Index Solution 2030 Portfolio (IDXGX)	10/03/11	4.73	4.73	14.68	3.36	7.39	6.71	—	0.45	0.22 ^{2,3}	05/01/24
S&P Target Date 2030 Index		4.26	4.26	13.80	3.95	7.38	6.72	—			
Voya Index Solution 2035 Portfolio (ISEIX)	03/10/08	5.81	5.81	17.18	3.96	8.20	7.24	—	0.44	0.21 ^{2,3}	05/01/24
S&P Target Date 2035 Index		5.23	5.23	16.13	4.78	8.43	7.41	—			
Voya Index Solution 2040 Portfolio (IDXLX)	10/03/11	6.65	6.65	19.19	4.96	9.37	7.91	—	0.48	0.25 ^{2,3}	05/01/24
S&P Target Date 2040 Index		6.02	6.02	18.11	5.52	9.25	7.94	—			
Voya Index Solution 2045 Portfolio (ISJIX)	03/10/08	7.22	7.22	20.54	5.62	9.97	8.26	—	0.44	0.21 ^{2,3}	05/01/24
S&P Target Date 2045 Index		6.56	6.56	19.39	6.03	9.76	8.27	—			
Voya Index Solution 2050 Portfolio (IDXQX)	10/03/11	7.54	7.54	21.19	5.79	10.00	8.30	—	0.51	0.28 ^{2,3}	05/01/24
S&P Target Date 2050 Index		6.82	6.82	20.05	6.26	10.01	8.47	—			
Voya Index Solution 2055 Portfolio (IISNX)	03/08/10	7.52	7.52	21.21	5.80	10.04	8.34	—	0.50	0.27 ^{2,3}	05/01/24
S&P Target Date 2055 Index		6.84	6.84	20.09	6.30	10.08	8.54	—			
Voya Index Solution 2060 Portfolio (VISPX)	02/09/15	7.54	7.54	21.24	5.84	10.14	—	8.64	0.54	0.30 ^{2,3}	05/01/24
S&P Target Date 2060 Index		6.85	6.85	20.18	6.30	10.11	—	8.88			
Voya Index Solution 2065 Portfolio (VIQIX)	07/29/20	7.71	7.71	21.51	5.97	—	—	10.92	0.67	0.37 ^{2,3}	05/01/24
S&P Target Date 2065+ Index		7.00	7.00	20.51	6.44	—	—	11.24			

Only qualified pension or retirement plans may invest in these Portfolios. This includes plans qualified under Sections 401 of the Internal Revenue Code ("IRC") as well as 403(b) annuity plans 403(b)(7) custodial accounts, 408(a) individual retirement accounts, eligible governmental and deferred compensation plans under Sections 414(d) or 457(b) or plans described in 501(c)(18) of the IRC.

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost.

There is no guarantee that a diversified portfolio will outperform a non-diversified portfolio.

There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions / allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

Benchmark source: Standard & Poor's

¹ The Adviser has contractually agreed to limit expenses of the Portfolio. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Portfolio's prospectus for more information.

² The Portfolio's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying funds borne by a Portfolio will vary based on the Portfolio's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Portfolio's fiscal year.

³ Expenses are being waived to the contractual cap.

Voya Solution Portfolios

The Voya Solution Portfolios are designed to specifically balance the evolving risk-return profiles of participants as they age to maximize the probability of a successful retirement. The target date in the portfolios' name is the approximate date when investors plan to start withdrawing their money. These portfolios satisfy the criteria for qualified default investment alternatives (QDIAs).

Performance (% Net)

Performance Update as of 03/31/24		Cumulative		Annualized					Expense Ratio (%)		Expense Waiver Date
Class I Shares	Inception	3-month	YTD	1 Year	3 Years	5 Years	10 Years	Inception	Gross	Net ¹	
Voya Solution Income Portfolio (ISWIX)	04/29/05	2.36	2.36	8.54	0.79	4.38	4.33	—	0.74	0.68 ^{2,3}	05/01/24
S&P Target Date Retirement Income Index		2.33	2.33	8.72	1.76	4.25	4.07	—			
Voya Solution 2025 Portfolio (ISZIX)	04/29/05	3.93	3.93	12.36	2.04	6.23	5.91	—	0.79	0.72 ^{2,3}	05/01/24
S&P Target Date 2025 Index		3.44	3.44	11.60	3.15	6.42	6.04	—			
Voya Solution 2030 Portfolio (ISNGX)	10/03/11	4.78	4.78	14.63	3.00	7.29	6.83	—	0.88	0.72 ^{2,3}	05/01/24
S&P Target Date 2030 Index		4.26	4.26	13.80	3.95	7.38	6.72	—			
Voya Solution 2035 Portfolio (ISQIX)	04/29/05	5.74	5.74	17.21	3.84	8.11	7.17	—	0.87	0.73 ^{2,3}	05/01/24
S&P Target Date 2035 Index		5.23	5.23	16.13	4.78	8.43	7.41	—			
Voya Solution 2040 Portfolio (ISNLX)	10/03/11	6.69	6.69	19.35	4.61	9.24	8.00	—	0.97	0.73 ^{2,3}	05/01/24
S&P Target Date 2040 Index		6.02	6.02	18.11	5.52	9.25	7.94	—			
Voya Solution 2045 Portfolio (ISRIX)	04/29/05	7.29	7.29	20.74	5.12	9.74	8.02	—	0.91	0.75 ^{2,3}	05/01/24
S&P Target Date 2045 Index		6.56	6.56	19.39	6.03	9.76	8.27	—			
Voya Solution 2050 Portfolio (ISNQX)	10/03/11	7.59	7.59	21.34	5.26	9.84	8.28	—	1.05	0.76 ^{2,3}	05/01/24
S&P Target Date 2050 Index		6.82	6.82	20.05	6.26	10.01	8.47	—			
Voya Solution 2055 Portfolio (IISPX)	03/08/10	7.67	7.67	21.45	5.25	9.88	8.14	—	0.97	0.78 ^{2,3}	05/01/24
S&P Target Date 2055 Index		6.84	6.84	20.09	6.30	10.08	8.54	—			
Voya Solution 2060 Portfolio (VSIPX)	02/09/15	7.60	7.60	21.38	5.20	9.79	—	8.26	1.14	0.78 ^{2,3}	05/01/24
S&P Target Date 2060 Index		6.85	6.85	20.18	6.30	10.11	—	8.88			
Voya Solution 2065 Portfolio (VSQIX)	07/29/20	7.73	7.73	21.62	5.31	—	—	10.67	1.39	0.79 ^{2,3}	05/01/24
S&P Target Date 2065+ Index		7.00	7.00	20.51	6.44	—	—	11.24			

Only qualified pension or retirement plans may invest in these Portfolios. This includes plans qualified under Sections 401 of the Internal Revenue Code ("IRC") as well as 403(b) annuity plans 403(b)(7) custodial accounts, 408(a) individual retirement accounts, eligible governmental and deferred compensation plans under Sections 414(d) or 457(b) or plans described in 501(c)18 of the IRC.

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions / allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

Benchmark source: Standard & Poor's

¹ The Adviser has contractually agreed to limit expenses of the Portfolio. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Portfolio's prospectus for more information.

² The Portfolio's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying funds borne by a Portfolio will vary based on the Portfolio's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Portfolio's fiscal year.

³ Expenses are being waived to the contractual cap.

Voya Target Retirement Funds

The Voya Target Retirement Funds are a diversified target date suite designed to specifically balance the evolving risk-return profiles of participants as they age to maximize the probability of a successful retirement. The suite's time-tested blend approach to target date design is centered around 3 key differentiators: a participant focused glidepath, a multi-manager approach and an intelligent blend of active and passive.

Performance (% Net)

Performance Update as of 03/31/24		Cumulative		Annualized					Expense Ratio (%)		Expense Waiver Date
Class I Shares	Inception	3-month	YTD	1 Year	3 Years	5 Years	10 Years	Inception	Gross	Net ¹	
Voya Target In-Retirement Fund (ISOLX)	12/20/12	2.48	2.48	9.00	1.02	4.08	4.11	—	0.36	0.23 ^{2,3}	10/01/24
S&P Target Date Retirement Income Index		2.33	2.33	8.72	1.76	4.25	4.07	—			
Voya Target Retirement 2025 Fund (IRSLX)	12/20/12	4.05	4.05	12.81	2.47	6.27	5.80	—	0.48	0.32 ^{2,3}	10/01/24
S&P Target Date 2025 Index		3.44	3.44	11.60	3.15	6.42	6.04	—			
Voya Target Retirement 2030 Fund (IRSMX)	12/20/12	4.92	4.92	14.97	3.41	7.50	6.70	—	0.40	0.28 ^{2,3}	10/01/24
S&P Target Date 2030 Index		4.26	4.26	13.80	3.95	7.38	6.72	—			
Voya Target Retirement 2035 Fund (IRSNX)	12/20/12	5.83	5.83	17.32	4.44	8.68	7.39	—	0.39	0.25 ^{2,3}	10/01/24
S&P Target Date 2035 Index		5.23	5.23	16.13	4.78	8.43	7.41	—			
Voya Target Retirement 2040 Fund (IRSOX)	12/20/12	6.73	6.73	19.57	5.36	9.78	8.07	—	0.42	0.29 ^{2,3}	10/01/24
S&P Target Date 2040 Index		6.02	6.02	18.11	5.52	9.25	7.94	—			
Voya Target Retirement 2045 Fund (IRSPX)	12/20/12	7.28	7.28	20.90	5.99	10.46	8.47	—	0.40	0.25 ^{2,3}	10/01/24
S&P Target Date 2045 Index		6.56	6.56	19.39	6.03	9.76	8.27	—			
Voya Target Retirement 2050 Fund (IRSQX)	12/20/12	7.56	7.56	21.44	6.04	10.49	8.48	—	0.43	0.28 ^{2,3}	10/01/24
S&P Target Date 2050 Index		6.82	6.82	20.05	6.26	10.01	8.47	—			
Voya Target Retirement 2055 Fund (IRSVX)	12/20/12	7.65	7.65	21.65	6.06	10.58	8.55	—	0.40	0.30 ^{2,3}	10/01/24
S&P Target Date 2055 Index		6.84	6.84	20.09	6.30	10.08	8.54	—			
Voya Target Retirement 2060 Fund (VRSAX)	12/21/15	7.58	7.58	21.52	6.14	10.68	—	10.04	0.42	0.25 ^{2,3}	10/01/24
S&P Target Date 2060 Index		6.85	6.85	20.18	6.30	10.11	—	10.16			
Voya Target Retirement 2065 Fund (VTIUX)	07/29/20	7.70	7.70	21.78	6.21	—	—	11.36	0.41	0.29 ^{2,3}	10/01/24
S&P Target Date 2065+ Index		7.00	7.00	20.51	6.44	—	—	11.24			

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Benchmark source: Standard & Poor's

¹ The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information.

² The Fund's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying Funds borne by the Fund will vary based on the Fund's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Fund's fiscal year.

³ Expenses are being waived to the contractual cap.

Voya Target Solution Trust Series

The Voya Target Solution Trust Series is a suite of Target Date Collective Trusts. This suite utilizes a sophisticated design that draws on the best practices of the defined benefit and defined contribution world to help participants reach their retirement goals. The Target Solution Trust Series invests in a combination of underlying trusts that cover multiple asset classes and asset managers to create diversified allocations for participants based on their retirement date. Through sophisticated portfolio construction techniques, the trusts offer diversification of alpha sources and investment styles to help generate consistent long-term returns while seeking to reduce risk.

Performance (% Net)

Performance Update as of 03/31/24		Cumulative		Annualized				Net Expense Ratio (%) ¹	
Trust Share Class	Inception	3-month	YTD	1 Year	3 Years	5 Years	10 Years	Inception	
Voya Target Solution Income Trust Fund	01/01/10	2.62	2.62	8.83	0.83	4.44	4.38	—	0.39
Morningstar US Fund Target-Date Retirement		2.41	2.41	8.36	1.06	3.73	3.56	—	
S&P Target Date Retirement Income Index		2.33	2.33	8.72	1.76	4.25	4.07	—	
Voya Target Solution 2025 Trust Fund	01/01/10	4.21	4.21	12.75	2.32	6.56	6.14	—	0.39
Morningstar US Fund Target-Date 2025		3.75	3.75	11.53	2.15	5.76	5.39	—	
S&P Target Date 2025 Index		3.44	3.44	11.60	3.15	6.42	6.04	—	
Voya Target Solution 2030 Trust Fund	01/01/10	5.14	5.14	15.14	3.25	7.55	6.88	—	0.39
Morningstar US Fund Target-Date 2030		4.55	4.55	13.67	2.89	6.74	6.08	—	
S&P Target Date 2030 Index		4.26	4.26	13.80	3.95	7.38	6.72	—	
Voya Target Solution 2035 Trust Fund	01/01/10	6.03	6.03	17.47	4.18	8.53	7.56	—	0.39
Morningstar US Fund Target-Date 2035		5.55	5.55	16.00	3.73	7.82	6.86	—	
S&P Target Date 2035 Index		5.23	5.23	16.13	4.78	8.43	7.41	—	
Voya Target Solution 2040 Trust Fund	01/01/10	6.95	6.95	19.73	5.19	9.69	8.25	—	0.39
Morningstar US Fund Target-Date 2040		6.46	6.46	18.19	4.48	8.64	7.34	—	
S&P Target Date 2040 Index		6.02	6.02	18.11	5.52	9.25	7.94	—	
Voya Target Solution 2045 Trust Fund	01/01/10	7.64	7.64	21.40	5.94	10.46	8.71	—	0.39
Morningstar US Fund Target-Date 2045		7.17	7.17	19.82	5.12	9.35	7.82	—	
S&P Target Date 2045 Index		6.56	6.56	19.39	6.03	9.76	8.27	—	
Voya Target Solution 2050 Trust Fund	01/01/10	7.93	7.93	22.03	6.10	10.56	8.77	—	0.39
Morningstar US Fund Target-Date 2050		7.54	7.54	20.60	5.36	9.58	7.94	—	
S&P Target Date 2050 Index		6.82	6.82	20.05	6.26	10.01	8.47	—	
Voya Target Solution 2055 Trust Fund	01/01/10	7.99	7.99	22.15	6.15	10.64	8.83	—	0.39
Morningstar US Fund Target-Date 2055		7.65	7.65	20.92	5.47	9.75	8.11	—	
S&P Target Date 2055 Index		6.84	6.84	20.09	6.30	10.08	8.54	—	
Voya Target Solution 2060 Trust Fund	08/18/15	8.00	8.00	22.14	6.19	10.73	—	9.18	0.39
Morningstar US Fund Target-Date 2060		7.75	7.75	21.11	5.54	9.81	—	—	
S&P Target Date 2060 Index		6.85	6.85	20.18	6.30	10.11	—	9.07	
Voya Target Solution 2065 Trust Fund	07/30/20	8.13	8.13	22.34	6.29	—	—	11.34	0.39
Morningstar US Fund Target-Date 2065+		7.78	7.78	21.38	5.56	—	—	—	
S&P Target Date 2065+ Index		7.00	7.00	20.51	6.44	—	—	11.24	

The Voya Target Solution Trust is a collective investment trust fund managed and distributed by Voya Investment Trust Co., to eligible qualified retirement plan clients. Designed exclusively for qualified retirement plans and their participants, the funds are not available to individual retail investors.

Returns are net of Trustee's Management Fee, External Managers' Management Fees, and all administrative and operating expenses, including but not limited to custody, transaction, accounting and audit fees, of the Funds. Returns are calculated based on the Assets of the Trust Funds, and may differ from the NAV-based calculations.

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost.

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Morningstar U.S. Fund Peer Group: Each Morningstar U.S. Fund Peer Group return is representative of the average return for all the funds in each Morningstar peer group and is based on constituents of the category at the end of the period.

Benchmark source: Standard & Poor's

¹ The estimated fee set forth above is comprised of Management Fees and the administrative and operating expenses (such as custody, transfer agency, valuation and audit fees) of the Target Solution Trusts as well as the underlying Collective Trust Funds. The fee rates set forth above are only estimated fee rates for the NAV classes in the Target Solution Trust Fund(s) and could be higher or lower. The current fee rate for each class of the Target Solution Trust Fund(s), is based on the current asset allocation and election of the underlying Collective Trust Funds. The actual fees and expenses incurred will vary over time based on strategic and tactical allocations across asset classes, changes in underlying Collective Trust Funds selected and/or fee schedules, as well as actual administrative and operating expenses incurred at both the underlying Collective Trust Fund and Target Solution Trust Fund level.

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The principal risks are generally those attributable to investing in stocks, bonds and related derivative instruments, and short selling. Holdings are subject to market, issuer, credit, prepayment, extension, counterparty and other risks, and their values may fluctuate. Market risk is the risk that securities may decline in value due to factors affecting the securities markets or particular industries. Issuer risk is the risk that the value of a security may decline for reasons specific to the issuer, such as changes in its financial condition.

Foreign investments could be riskier than U.S. investments because of exchange rate, political, economic, liquidity and regulatory risks. Additionally, investments in emerging market countries are riskier than other foreign investments because the political and economic systems in emerging market countries are less stable.

Various strategies mentioned in this document employ a quantitative investment process. The process is based on a collection of proprietary computer programs, or models, that calculate expected return rankings based on variables such as earnings growth prospects, valuation, and relative strength.

Data imprecision, software or other technology malfunctions, programming inaccuracies and similar circumstances may impair the performance of these systems, which may negatively affect performance. Furthermore, there can be no assurance that the quantitative models used in managing the strategy will perform as anticipated or enable the strategy to achieve its objective.

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The opinions and views herein do not take into account your individual circumstances, objectives, or needs and are not intended to be recommendations of particular financial instruments or strategies to you. This brochure does not identify all the risks (direct or indirect) or other considerations which might be material to you when entering any financial transaction. You are advised to exercise caution in relation to any information in this document. If you are in doubt about any of the contents of this brochure, you should seek independent professional advice.

Third-party awards and/or rankings about entities within the Voya family of companies are given based upon various criteria and methodologies. Awards and/or rankings are not representative of actual client experiences or outcomes, and are not indicative of any future performance. For certain awards/rankings, Voya pays a fee to be considered. For material facts regarding an award, including but not limited to whether a fee was paid to be eligible for the award, see below. **World's Most Ethical Companies:** In March 2024, Voya Financial was one of 136 companies recognized by Ethisphere® as one of the 2024 World's Most Ethical Companies® based on performance in 2023. The World's Most Ethical Companies assessment is based upon Ethisphere's Ethics Quotient® framework, which offers a quantitative way to assess a company's performance in an objective, consistent and standardized way. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics. Scores are generated in five key categories and provided to all companies that participate in the process: ethics and compliance program (35%), culture of ethics (20%), environmental and societal impact (20%), governance (20%), and third-party management (5%). While Voya's Senior Vice President of Corporate and Organizational Development sits on Ethisphere's Equity and Social Justice Initiative Advisory Council, he plays no role in the selection process for the World's Most Ethical Companies award, but this fact has been disclosed to the extent it may be perceived as a possible conflict of interest. There is a processing fee of \$3,500 USD to participate. Voya also pays \$19,500 USD a year to participate in Ethisphere's Business Ethics Leadership Alliance ("BELA"), which provides additional resources and services to members, including benchmarking data and related Ethisphere insights and guidance. There is also a \$35,000 USD licensing fee for use of the logo. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC. **Dow Jones Sustainability Index North America:** Voya Financial was selected for inclusion in the 2022 Dow Jones Sustainability (DJSI) Index by the S&P Dow Jones Indices. Winners are selected on an annual basis. Voya did not pay to be considered for the recognition. Launched in 1999, the Dow Jones Sustainability Index (DJSI) is the first global index to track the leading sustainability-driven companies based on an analysis of financially material environmental, social, and governance (ESG) factors and S&P DJSI's robust index methodology, which includes the annual S&P Global Sustainability Assessment (CSA) to evaluate more than 11,000 companies around the world. **Bloomberg Gender-Equality Index:** In 2023, Voya was accepted into the 2023 Bloomberg Gender-Equality Index for the 8th consecutive year. Voya is one of 484 companies accepted to the 2023 Bloomberg Gender-Equality Index, which represents organizations from 54 industries with headquarters in 45 countries and regions. To qualify for the index, Voya disclosed details of its policies and practices with respect to how the company promotes gender equality across four separate areas – company statistics, policies, community engagement and products and services. Voya and other companies included in the 2023 Gender-Equality Index scored above a globally-established threshold, based on the extent of disclosures and the achievement of best-in-class statistics and policies. **Equality 100 Award: Leader in LGBTQ+ Workplace Inclusion:** The Corporate Equality Index (CEI), administered by the Human Rights Campaign Foundation, evaluates LGBTQ-related policies and practices, including non-discrimination workplace protections, domestic partner benefits, transgender-inclusive health care benefits, competency programs, and public engagement with the LGBTQ community. All private sector (non-government) and for-profit employers with 500 or more full-time U.S. employees are eligible to participate. In December 2023, Voya Financial's efforts in satisfying all of CEI's criteria earned a score of 100 and the designation as recipient of the Equality 100 Award: Leader in LGBTQ+ Workplace Inclusion. The CEI rating is based on 2023 activity and no fee was paid for consideration. From 2002-2022, this designation was known as "Best Place to Work for LGBTQ Equality"

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Glossary of Terms:

Average Quality Credit Quality is a portfolio's market value weighted credit quality. The effective credit rating is determined using the "middle of three/lower of two" ratings from the three NRSRO rating agencies: Fitch, S&P, and Moodys. Credit quality is calculated by weighting each security's effective credit rating by its market value divided by the portfolio's market value. The sum of those values is the Average Quality of the portfolio. Securities with no credit quality are ignored in this calculation. **Effective Duration** is the Option Adjusted Duration. It measures the sensitivity of market price to parallel shifts in the yield curve assuming the OAS stays constant as the curve shifts. Unlike Modified Duration, the OAD does not assume that cashflows are constant as interest rates change. **Yield to Maturity** the interest rate that equates the present value of the bond's cash flows to the price if the security is held to maturity. At a portfolio level this is the sum of each security's yield contribution calculated as the notional value of the security divided by the total portfolio market value multiplied by the yield to maturity.

Yield-to-Worst is the internal rate of return of the security based on the given market price. It is the single discount rate that equates a security price (inclusive of accrued interest) with its projected cashflows.

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus, or summary prospectus, which contains this and other information visit us at www.voyainvestments.com or call (800) 992-0180. Please read all materials carefully before investing.